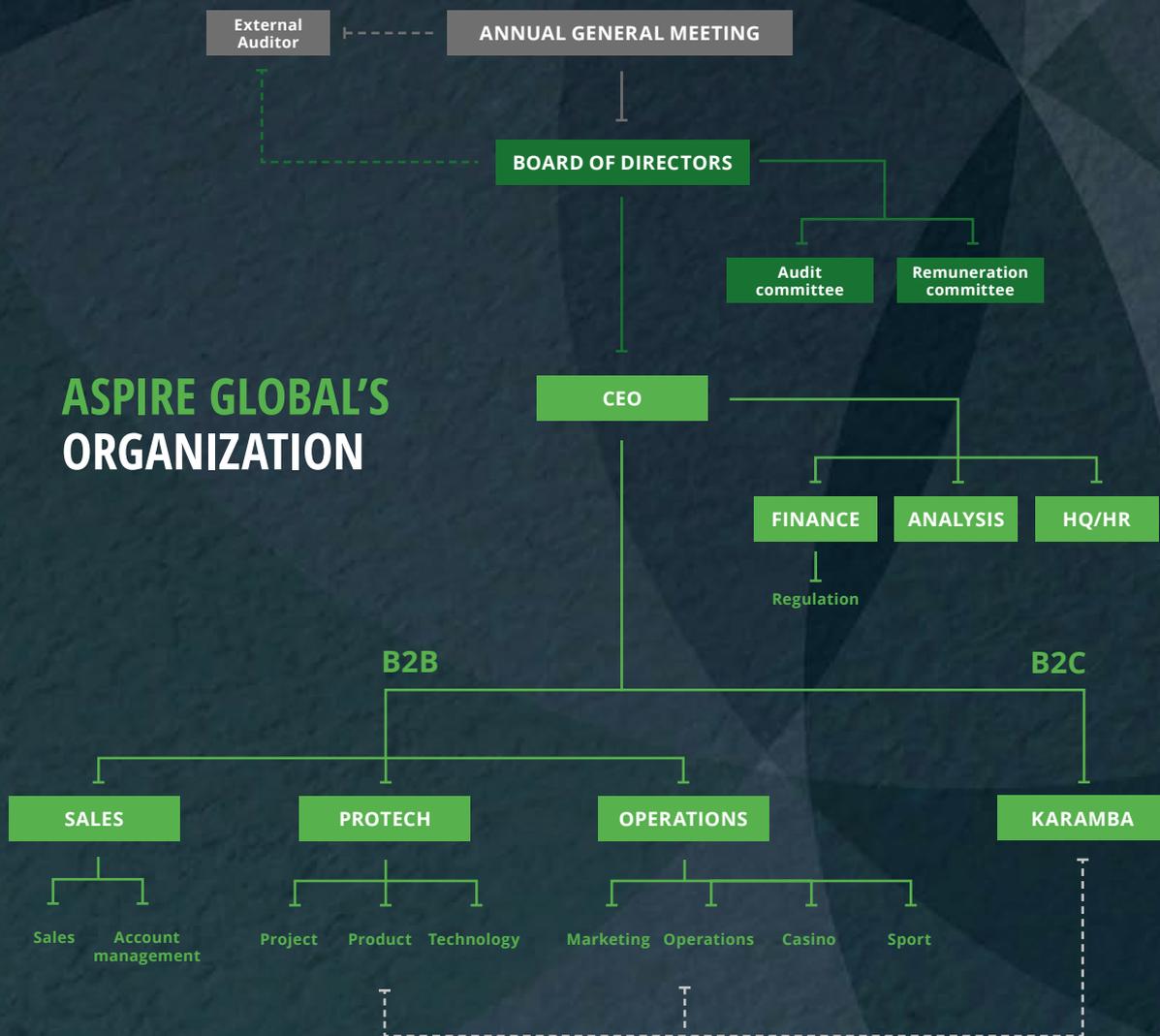


CORPORATE GOVERNANCE REPORT

Corporate governance refers to the system of rules, practices and processes by which a company is governed, defining how rights and obligations are delegated among the organs of the company, ensuring that the powers and interests of the shareholders, board, executive management and other stakeholders are balanced, and providing the framework for attaining the company's objectives.

ASPIRE GLOBAL'S ORGANIZATION



OVERVIEW AND REGULATORY FRAMEWORK

Aspire Global Plc (“Aspire Global” or the “company”) is a Maltese public limited liability company listed on Nasdaq First North Premier Stockholm since July 11th 2017, with its registered office and headquarters in Malta. Prior to listing on Nasdaq First North Premier, the company's corporate governance has been based upon the laws of Gibraltar, and following re-domiciliation in May 2017, upon Maltese law, applicable EU regulations and Nasdaq's listing rules.

The company complies with the corporate governance requirements for Maltese public limited liability companies. Furthermore, the company has a solid internal corporate governance framework that is built around the principles of control and accountability. The principal sources of corporate governance rules applied by the company are the Maltese Companies Act (the “Companies Act”), the memorandum and articles of association of the company, Nasdaq First North Nordic – Rulebook, the Market Abuse Regulation and the company's internal rules and guidelines, in particular Charter of the Board, Working Procedures of the Board, CEO Instructions, the company's Insider Policy and Information Policy. As of July 1st 2019, the company will start applying the Swedish Corporate Governance Code (the “Code”). While the company already complies with the Code in some respects, preparations are underway to familiarize the Board with the requirements of the Code and ensure that the Code is fully complied with as of July 1st 2019.

This summary is not, and does not purport to furnish, a comprehensive outline of all the applicable laws and internal rules and guidelines and is intended to briefly sum up the most relevant aspects of corporate governance of Aspire Global. In this context, it should be read subject to the detailed provisions of the Companies Act, company's memorandum and articles of association and other laws and regulations applicable to the company.

Articles of Association

The articles of association of Aspire Global, adopted by the shareholders of the company on May 31st 2017, contain regulations for the management of the affairs of the company and the conduct of its business and serve as an important

tool to supplement the statutory corporate governance provisions. The articles of association are available in their entirety at the company's website (www.aspireglobal.com/corporate-governance).

Division of Authority

Aspire Global acts through two principal organs: the general meeting of shareholders and the Board of Directors (the “Board”), elected by the shareholders. The shareholders of the company may therefore exercise their influence and may vote on the matters which affect the company and its operations during the company's general meetings. As a general principle, the Board is vested with all the powers of the company that are not reserved to the shareholders' general meeting under the Companies Act or the memorandum or articles of association of the company.

Shareholders

Some of the most significant powers reserved to the general meeting of shareholders are the power to appoint and remove board members, to alter the memorandum and articles of association, to increase and reduce share capital, to approve annual financial statements, to declare dividends (not exceeding the amount recommended by the Board), to amalgamate or divide the company and the power to appoint and remove auditors. Shareholders of the company exercise their powers at a general meeting of shareholders where they are called to vote on matters requiring their consent, in accordance with the memorandum and articles of association and Companies Act.

Shareholders' Meetings

Shareholders' meetings may be of two kinds: annual general meetings and extraordinary general meetings. Aspire Global must hold an annual general meeting once every year, within six months of the end of each financial year, and not later than 15 months after the previous meeting. All other general meetings are extraordinary general meetings.

In accordance with the articles of association of the company and subject to the conditions stated therein, each shareholder enjoys a number of rights in connection with

general meetings, including the right to receive a notice of a general meeting, the right to attend and vote at a general meeting, the right to appoint a proxy to attend and vote in his stead and the right to demand a poll. Furthermore, each shareholder is entitled to have a resolution put before a general meeting, provided that the Board has received such request at least seven weeks prior to the distribution of the notice convening an annual general meeting, or four weeks prior to the distribution of the notice convening an extraordinary general meeting. In addition, shareholder(s) holding not less than 10% of the issued share capital of the company have the right to request an extraordinary general meeting to be held.

Decisions at the general meetings of the company are normally taken by the shareholders by a simple majority of votes, with each share giving a shareholder the right to one vote at any general meeting. However, certain decisions prescribed under the Companies Act and the memorandum and articles of association of the company require higher voting thresholds.

2018 Annual General Meeting

The 2018 Annual General Meeting was held on May 8th 2018. At the meeting, shareholders representing 41.7% of votes were present and Carl Klingberg, Chairman of the board, assumed the function of the Chairman of the meeting. In summary, the resolutions adopted by the general meeting of the shareholders included:

- To approve the financial statements of the company and the consolidated financial statements of the group, including the director's report and the auditors' report, for the financial year ending December 31st 2017;
- To approve the dividend distribution of €3.8 million, or approximately €0.09 per share, for the financial year ending December 31st 2017, in accordance with the consolidated financial statements of the company and the recommendation as set forth in the 2017 Annual Report;
- To discharge the members of the Board and the CEO from liability for their administration of the company during the year 2017, to the extent permissible by the applicable law;
- To re-elect Carl Klingberg, Fredrik Burvall, Tsachi (Isaac) Maimon and Barak Matalon, existing Board members of the company, as directors for the period until the end of the next Annual General Meeting. Aharon Aran, a new Board member, was elected by the shareholders to replace Pinhas Zahavi, who did not stand for re-election. Carl Klingberg was re-elected as Chairman of the Board;
- That the aggregate amount for one year payable to the Board members (excluding fees payable to Tsachi Maimon for his duties as CEO of the company) for carrying out their duties shall not exceed €300 thousand, while the aggregate amount for one year payable to Tsachi Maimon for his duties as CEO of the company shall not exceed €550 thousand (base salary, variable remuneration and expense re-imbursment). The auditors' fees shall be payable in accordance with the approved invoices; and
- To re-elect BDO as the company's auditing firm for the financial year ending December 31st 2018.

2019 Annual General Meeting

The forthcoming annual general meeting of Aspire Global will be held on May 14th 2019. Shareholders who would like to attend the Annual General Meeting must be entered as shareholders in the share register maintained by the relevant central securities depository five Swedish weekdays (including Saturdays) prior to the date of the general meeting and must notify the company of their intention to attend no later than the day indicated in the notice convening the general meeting. Shareholders may attend the general meeting in person or via an authorized proxy and may be accompanied by up to two advisors.

Notice of the 2019 annual general meeting and further information including the Annual report for 2018 will be published on the company's website (www.aspireglobal.com/investors) no later than four (4) weeks ahead of the meeting. The Notice is also published in the national business Newspaper Dagens Industri on April 12th.

Shareholding Structure

At year-end 2018, Aspire Global had 1,697 shareholders, holding in total 45,134,328 shares. The largest shareholders were Barak Matalon with 26.7% of the shares, Pinhas Zahavi with 16.6%, and Elyahu Azur with 16.6%. The ten largest shareholders held an aggregate of 84.3% of total number of issued shares at the end of 2018.

BOARD OF DIRECTORS

The Board of Directors is ultimately responsible for the general governance of the company, its proper administration and management and general supervision of its affairs. Some of the purposes of the Board are to enhance the corporate value of the company, promote the well-being of the company, and serve the legitimate interests of the company. The Board determines the strategy, targets and fundamental management policies, and supervises the affairs of the company, in particular by overseeing the performance of the duties of the CEO and executive management and

evaluating Aspire Global's financial position and results. Furthermore, the Board ensures that the company has appropriate policies and procedures in place that aim to attain that the company, its management and employees adhere to the highest standards of corporate conduct and comply with the applicable laws, regulations and ethical standards. Board members are accountable for their performance to the shareholders of Aspire Global.

Composition of the Board

Pursuant to the memorandum and articles of association of the company, the Board shall consist of not less than three (3) and not more than ten (10) members. Members of the Board are appointed by the general meeting of the company and all members of the Board shall retire from office at the end of each annual general meeting, after which they are eligible for re-election. The shareholders of Aspire Global may, by means of an ordinary resolution, remove any Board member from office. The process of appointment and removal of Board members is conducted in terms of the memorandum and articles of association of the company and the Companies Act.

At the Annual General Meeting of the company held on May 8th 2018 the shareholders re-elected Barak Matalon, Tsachi Maimon and Fredrik Burvall as Board members and Carl Klingberg as Board member and Chairman of the Board for another year, and elected Aharon Aran as Board member, replacing Pinhas Zahavi. Three board members are independent of the company and executive management and three are independent of the company's principal shareholders. The members of the Board are presented in the annual report on page 48–49 and on the company's website (www.aspireglobal.com/investors).

Chairman of the Board

The Chairman of the Board is responsible for leading the work of the Board, presiding over the meetings of the Board

and ensuring that the Board operates in an organized and efficient manner. The Chairman is elected by the shareholders of the company and shall hold office no longer than until the end of the next annual general meeting. If a Chairman is not elected by the shareholders of the company, the Board may elect a Chairman from their number.

Board Meetings

The work of the Board is organised in accordance with the rules set under the Companies Act and company's articles of association. Additionally, the Board has adopted the Charter of the Board, setting out (among other things) rules of procedure regulating the ordinary and special Board meetings, matters to be addressed at each meeting, number of ordinary Board meetings, duties of the Chairman and the members of the Board and instructions for the CEO. All Board meetings follow an agenda which, together with other materials which may be prepared for a meeting, are distributed to the Board members and other invitees (if any) prior to the Board meetings. The work of the Board is organized in such manner to ensure that all matters requiring Board's attention are addressed at the meetings and that the Board receives all relevant information. Chairman of the Board leads the meetings and supervises the work of the Board.

During 2018, the Board of the company held 26 Board meetings, of which seven (7) were resolutions in writing (per capsulam meetings) adopted by the Board. In addition to the Board members, the company secretary and the CFO of the company were also present at the Board meetings. The Board from time to time invited other persons to deliver presentations or participate in discussions on certain topics, when such persons could make a valuable contribution to the Board's work.

In the past year, the Board devoted particular attention to assessing potential acquisitions and other investment opportunities, as well as strategic partnerships and other

BOARD OF DIRECTORS

Name	Position	Member since	Independent of the company and executive management	Independent of the company's principal shareholders	Meeting attendance during 2018
Carl Klingberg	Chairman	2017	Yes	Yes	26/26
Fredrik Burvall	Board member	2017	Yes	Yes	26/26
Tsachi (Isaac) Maimon	Board member	2015	No	Yes	26/26
Barak Matalon	Board member	2005	No	No	25/26
Aharon Aran ¹	Board member	2018	Yes	No	16/16
Pinhas Zahavi ²	Board member	2009	Yes	No	1/10

1) Aharon Aran was elected as new Board member at the annual general meeting of the Company held on May 8th 2018

2) Pinhas Zahavi did not stand for re-election at the annual general meeting held on May 8th 2018 and is no longer member of the Board

major projects of the company. In the context of the contemplated acquisition opportunities, the Board members reviewed various financing options and approved the issue of senior secured corporate bonds in an amount of €27.5 million under a €80 million framework.

Throughout the year, the Board continuously monitored financial performance of Aspire Global and the company's key performance indicators. Board meetings were regularly held to consider and approve the company's interim financial reports, as well as to approve the budget and the annual report of the company. In view of the strong financial performance of the company, the Board members set the new mid-term financial targets and discussed the growth strategy of the company, both organically and through acquisitions.

Most important developments within the company and the industry have been regularly discussed at the Board meetings, including matters such as regulatory updates and compliance, consideration of the company's offering and introduction of new verticals, evaluating possibilities of expanding customer base, review of existing and evaluating entry into new regulated markets, including the application for the Swedish gaming license. The Board also administered the company's option plans (see further information on page 45 of the annual report). Measures to improve the corporate governance of the company have also been considered by the Board, one of which has been establishment of the Audit Committee.

Board Committees

The articles of association of the company provide that the Board may delegate any of its powers or discretions to the audit- and remuneration committees. In February 2018, the Board established the Remuneration Committee, responsible for determining and proposing to the Board remunerations of the CEO and other executive officers. In February 2019 the Audit Committee was established, responsible for supporting the Board in maintaining the integrity of the company's financial reporting and the Board's control functions.

CEO AND MANAGEMENT

The chief executive officer (CEO) of Aspire Global is primarily responsible for the company's day-to-day operations and reports to the Board. The CEO is responsible for leading, organising and developing the business of the company in such ways that the strategic targets set by the Board are achieved and that the value of the company and the brands of Aspire Global are enhanced. The division of responsibilities between the Board and the CEO is primarily set out in the Charter of the Board and the Instructions for the CEO adopted by the Board.

The CEO is required to keep the Board and the Chairman informed of the company's performance, financial position and important developments and is responsible to prepare proposals of budgets, business plans, financial reports and is generally responsible to prepare materials for the Board meetings, required for the Board to take decisions on matters falling within its remit. The Board evaluates CEO's work on a continuous basis.

The company's CEO heads and is leading the work of the management team, which currently consists of seven (7) members, namely CEO, Chief Financial Officer (CFO), VP Sales, Chief Operating Officer (COO), Chief Technology Officer (CTO), Managing Director of B2C Segment (MD B2C) and VP Media (reporting to MD B2C). The CEO and management of Aspire Global are presented in the annual report on page 48–49 and the company's website (www.aspireglobal.com/investors).

REMUNERATION AND INCENTIVE PROGRAMS

Remuneration Committee

The Remuneration Committee of the company was established in February 2018 and is responsible for determining and proposing remunerations for the CEO and other executive officers to the Board. It consists of Board members, who are appointed by and are responsible to the Board for carrying out their duties. The members of the first Remuneration Committee are Barak Matalon, who is also the Chairman of the Remuneration Committee, and Carl Klingberg. The Remuneration Committee reviewed the performance of the CEO of the company and discussed bonus payment for the year 2018 during the meeting of the committee held in February 2019.

Board Remuneration

The articles of association of the company stipulate that the ordinary remuneration of the Board is to be determined by the Board, provided that such remuneration does not exceed an aggregate amount per year, as may be determined by ordinary resolution of the shareholders, and shall be divisible among the Board members as they may agree, unless specified by an ordinary resolution by the shareholders.

Any Board member who holds any executive office (including for this purpose the office of Chairman or Deputy Chairman, whether or not such office is held in an executive capacity), or who serves on any committee of the Board, or who otherwise performs services which in the opinion of the Board members are outside the scope of the ordinary duties of a Board member, may be paid such extra remuneration by way of salary, commission or otherwise or may receive such other benefits as the Board may determine.

No deputy Board member shall be entitled to receive any remuneration from Aspire Global.

At the Annual General Meeting held on May 8th 2018, the shareholders approved that the aggregate amount for one year payable to the Board members (excluding fees payable to Tsachi Maimon for his duties as CEO of the company) for carrying out their duties shall not exceed €300 thousand. Carl Klingberg is entitled to receive a payment in the gross amount of SEK 500 thousand annually in consideration for performing his duties as the chairman of the Board, while Fredrik Burvall is entitled to receive a payment in the gross amount of SEK 250 thousand annually in consideration for performing his duties as a Board member.

CEO and Management Remuneration

Remuneration of the CEO and other senior executives consists of market-based basic salary, variable remuneration, customary fringe benefits and other benefits and pension, as well as financial instruments in the form of share options for some executives. The balance between fixed and variable remuneration is generally proportionate to the executive's responsibilities, seniority and authority.

During the 2018 Annual General Meeting, the shareholders of the company adopted general guidelines for remuneration of senior executives, according to which the maximum pension premium (including any payments to a study fund, when applicable for certain executives residing in Israel) for the CEO and other senior executives shall be set at 35% of the base gross salary. The Board also proposed that the cap of variable remuneration shall be set at 80% of the fixed remuneration for the CEO and at 100% of the fixed remuneration for other senior executives.

In 2018 the CEO was, according to his employment contract, entitled to a gross monthly remuneration of €22 thousand. The CEO is also entitled to variable remuneration consisting of an annual bonus. Having acknowledged that the financial targets of the company for the year 2018 have been met and significantly exceeded, the Remuneration Committee, as authorised by the Board, approved the payment to the CEO of the company full performance bonus payment of €200 thousand (gross) and payment of discretionary bonus of €40 thousand (gross). The deviation from the general guidelines for remuneration was justified by the exceptionally good results of the company in 2018. The CEO was also eligible for other benefits amounting to approximately €55 thousand.

All other senior executives in Aspire Global have a monthly aggregate gross salary amounting to €59 thousand and are entitled to a variable remuneration on a quarterly and annual basis. Actual levels of remuneration are generally determined by the company based on factors such as expertise, experience and performance.

Incentive Programs

Aspire Global has three separate incentive programs: one program for certain key employees introduced in 2007 ("Share Options Scheme 2007"), one program for the board introduced in 2017 ("Board Scheme") and one program for certain key employees introduced in 2017 (including CEO and CFO) ("Share Options Scheme 2017"). If all outstanding warrants are subscribed for and utilized in full, dilution would amount to about 7.5% of the share capital and votes in the company in relation to the number of shares after completion of the initial public offering.

Share Option Scheme 2007

According to the Share Options Scheme 2007, various employees are entitled to buy a total of 2,582,000 shares in Aspire Global at a price of €0.50 per share (which is equal to €2 per share prior to the re-denomination of the nominal value of ordinary shares of the company from £0.01 per share to £.0025 per share, effected on June 9th 2017). During 2018, the employees of the company have, after duly exercising their options, acquired 1,040,292 newly issued ordinary shares in the company under the Share Option Scheme 2007.

Board Scheme

Aspire Global has introduced a share-based incentive scheme for the Board, approved by the shareholders of the company during the Extraordinary General Meeting held on June 21st 2017, designed to promote the company's long-term interests by motivating and rewarding the Board members. In accordance with the Board Scheme, the company may issue 200,000 authorised, but not yet issued shares. Carl Klingberg and Fredrik Burvall each hold 80,000 options, which have not been exercised yet. The remaining options are reserved for future Board members of the company. If all issued options in the Board Scheme are utilized, dilution would amount to about 0.42% of the share capital and votes in the company in relation to the number of shares after completion of the initial public offering. The company did not issue any shares under the Board Scheme during 2018.

Share Option Scheme 2017

The Share Option Scheme 2017, approved by the general meeting of the company held on June 21st 2017, is an incentive program for senior executives, key employees and other employees of Aspire Global in the form of an issue of up to 775,800 options. The company has reserved 775,800 outstanding but not yet issued shares for the Share Options Scheme 2017.

The options are reserved for current and future employees, of which (i) management and other senior executives (not more than 20 persons) can be offered to acquire up to

615,800 options and (ii) other employees (not more than 200 persons) can be offered to acquire up to 12,000 options per person, a total of no more than 160,000 options. If all issued options in the Share Options Scheme 2017 are utilized, dilution would amount to about 1.63% of the share capital and votes in the company in relation to the number of shares after completion of the initial public offering. During 2018, the employees of the company have, after duly exercising their options, acquired 1,040,292 newly issued ordinary shares in the company under the Share Option Scheme 2017.

INTERNAL CONTROL

The overall purpose of internal controls is to obtain reasonable assurance that the company's operational strategies and goals are monitored and that shareholders' investments are protected. Additionally, internal controls should provide reasonable assurance that internal and external financial reporting is accurate, reliable, and prepared in accordance with generally accepted accounting practice, that the applicable laws and regulations are complied with and that the regulatory requirements imposed on the listed companies are observed.

Control environment – Audit Committee

The Board is ultimately responsible for internal control of Aspire Global. Earlier this year, the Board established the Audit Committee to support the Board in maintaining the integrity of the company's financial reporting and the Board's control functions. The Audit Committee consists of non-executive Board members who are appointed by and are responsible to the Board for carrying out their duties. The members of the first Audit Committee are Fredrik Burvall and Aharon Aran.

At the Group level, the CEO is overall responsible for operations all subsidiaries. The CEO, together with the CFO and the Group's finance department, is responsible to ensure that the necessary internal controls and adequate monitoring is conducted. This includes the control of the company's and the Group's organisation, procedures, policies and practices. The objective is to ensure that reliable and accurate financial reporting takes place, that the company's and the Group's financial reporting is prepared in accordance with law and applicable accounting standards, that the company's assets are protected and that other

related regulatory requirements are fulfilled. In addition to ensuring compliance with the regulatory requirements, the system for internal control is also intended to monitor compliance with the company's policies and instructions. Internal control also includes risk analysis and, if needed, implementation of corrective measures.

Risk assessment

The Board of Aspire Global conducts continuous and systematic risk-assessment analysis aimed at identifying risks and taking the necessary actions to mitigate them. When conducting risk assessment, the Board evaluates the probability that a risk will be incurred and the implications of such a risk resulting in a real event. If any risk exposure is identified, the members of the Board discuss the appropriate actions the company should take in order to mitigate, limit, monitor, or control such risk. Particular focus is placed by the Board on the company's operational, legal, regulatory and financial risks. Risk assessment is also performed in such way to identify risks that may have a significant impact on internal financial reporting. A more detailed description of the company's exposure to risk and other uncertainties is provided in the prospectus, available on the company's website (www.aspireglobal.com/investors). On the basis of risk assessment carried out within the Aspire Global group, control measures of both preventive and corrective nature are implemented to ensure that any identified actual or potential risks are adequately addressed.

Monitoring compliance

As part of its internal control activities, the company is regularly monitoring compliance with the applicable rules and legislation, as well as the internal policies of the company, and is assessing appropriateness and functionality of established control activities. This includes ongoing monitoring whether the financial reporting of the company is reliable and done in accordance with the IFRS, applicable laws and regulations, as well as the other standards the companies listed on Nasdaq First North Premier are required to apply. The company's CEO and CFO regularly provide the Board with the information required to monitor the company's financial position and compliance with the laws in the countries where the company's subsidiaries operate. The annual report and interim reports are reviewed and approved by the Board prior to the publication.

In connection with the listing process, the company engaged a certified adviser, approved by Nasdaq, to guide the company through the application process, and to provide support and ensure that the company continuously complies with Nasdaq First North rules and regulations. Aspire Global's Certified Adviser is FNCA Sweden AB.

Auditor

The auditor is appointed by the shareholders at the general meeting of the company. Among other duties, the auditors of the company are reviewing the company's annual reports and accounting, as well as the management of the company by the Board, the CEO and the management team. Following each financial year, the auditor shall submit an audit report and a consolidated audit report to the annual general meeting. The auditor of Aspire Global is BDO, which has held this office since the 2008 annual general meeting, with Christian Summerfield as auditor in charge. For the audited financial statements of 2018 however, the lead partner is Sam Spiridonov from BDO's Malta office. In 2018, the remuneration of the company's auditor amounted to €134 thousand and related fees amounted to €87 thousand.

Investor Relations

Aspire Global communicates the relevant information to the market primarily through the annual report, interim reports, press releases and the company's website (www.aspireglobal.com), in accordance with the Market Abuse Regulation and Nasdaq First North Nordic – Rulebook. In addition to the disclosure requirements imposed by Nasdaq and those emanating from the Market Abuse Regulation, Aspire Global adopted internal policies and procedures designed to ensure that correct information is communicated in a timely fashion to its shareholders, the market, its employees and other stakeholders. The company's CEO, supported by the CFO, is primarily responsible for contact with the shareholders of the company.

BOARD OF DIRECTORS



1



2



3



4



5

1. CARL KLINGBERG

Chairman of the Board since 2017

Born: 1961

Education: B.A. from Stockholm School of Economics with majors in marketing and data processing

Other current assignments: Chairman of the Board of Mackmyra Svensk Whisky AB, Heads Svenska AB, DHS Venture Partners AB, Pay & Pray AB. Board member of Scandinavian Weldtech Holding AB.

Previous assignments: CEO of Scandinavia Online AB, CEO of SOL Content AB, MD of bwin Games AB (formerly known as Ogame e-solutions AB), board member of Avanza Fondkommission AB.

Shareholding in the company: 0 shares and 80,000 stock options on 80,000 shares

2. FREDRIK BURVALL

Board member since 2017

Born: 1972

Education: M.A. in Economics from Örebro University, Sweden, MBA from Stockholm University Sweden

Other current assignments: Chairman of the Board of myTaste AB. Board member of the Gambling.com Group (plc), Enteractive Ltd as well as Board member and CEO of The Networked Nation – tNN AB.

Previous assignments: CEO of Cherry AB (publ), deputy board member of Bell Maritime Gaming AB, board member and CEO of Cherry Casino Syd AB, Playcherry PR & Media AB and Svenska Klubbspel AB. Board member of Cherry Malta Ltd, Esprom Ltd, Inprom Ltd, Cherry Gaming Ltd, Playcherry Ltd, Yggdrasil Malta Ltd, Cherry Ltd, Yggdrasil Gaming Ltd and Yggdrasil Software Ltd.

Shareholding in the company: 40,000 shares and 80,000 stock options on 80,000 shares

3. TSACHI (ISAAC) MAIMON

Board member since 2015 and CEO since 2013

Born: 1978

Education: M.A. in business from the College of Management (COMAS) in Israel. B.A. from Hebrew University of Jerusalem - Interdisciplinary studies for outstanding officers (PUM)

Other current assignment: Board member of Neolotto, Minotauro and MarketPlay

Previous assignments: Head of Casino at TNT Marketing (2009-2013), Call center Manager at Cellcom, one of Israel's largest telecom companies (2006-2009)

Shareholding in the company: 0 shares and 200,000 stock options on 800,000 shares

4. BARAK MATALON

Board member since 2005

Born: 1970

Education: B.A. in Economics from Tel Aviv College, Israel

Other current assignments: Board member of Neogames S.A.R.L and Neolotto

Previous assignments: VP Sales and Marketing at the Israeli broadcasting channel NCP (1999-2005), Sales Director at Internet Gold (1996-1999)

Shareholding in the company: 12,048,000 shares

5. AHARON ARAN

Board member since 2018

Born: 1949

Education: B.A in Economics followed by an MBA in Business administration from Tel Aviv University

Other current assignment: CEO of TMF media Group and Omnicom Media Group, Israel office.

Previous assignments: CEO of Schoken local newspapers group, CEO of Hada-shot daily newspaper, VP marketing of Elite confectionary group, EVP Yedioth Ahronoth Media group, EVP at Reshet TV-Ch. 22, EVP TV Channel 10.

Shareholding in the company: 3,000,000 shares

Shareholding as per March 31st, 2019.

AUDITOR

Sam Spiridonov from BDO Malta, born in 1977, has been auditor-in-charge for Maltese subsidiaries since 2013, and for the group consolidated financials since 2018. BDO Ltd, Gibraltar, was elected as auditor for the group in 2008 and re-elected every year till 2018. As from the financial year 2018, BDO Malta is the group auditor.

1. TSACHI MAIMON

For more information, see "Board of Directors"

2. MOTTI GIL

CFO since 2016 and Chief Officer of Responsible Gaming since 2018

Born: 1973

Education: B.A. in Accounting and Economics from Hebrew University, Jerusalem, Israel. Certified Public Accountant (CPA) in Israel

Other current assignment: -

Previous assignments: Senior roles at a number of technology enterprises, from startups to public companies. Previously CFO of GoNet Systems (2010-2016) and Vice President of Finance and CFO of IXI Mobile (2007-2009)

Shareholding in the company: 0 shares and 75,000 options on 150,000 shares.

3. ARNAUD SEROUR

VP Operations since 2015, Head of B2C as of 2018

Born: 1983

Education: Long experience from the online gaming industry and several courses in management

Other current assignment: -

Previous assignments: Various management roles in iGaming, specializing in international call center operations. Previously VP Operations at Aspire Global (2014-2017), Casino Division Manager at CSMS (2009-2014) and various casino management roles at The Nation Traffic (2007-2009)

Shareholding in the company: 0 shares and 65,000 stock options on 140,000 shares

4. JOEL MOMIGLIANO

VP PPC & Media since 2015

Born: 1980

Education: M.A. in Economics, Industrial and Management Engineering from Politechnic University of Milan, Italy

Other current assignment: -

Previous assignments: Acquisition and Web Conversion Manager at 888holdings (2007-2015), responsible for launches of casino, poker and sports betting in various regulated markets

Shareholding in the company: 17,332 shares and 48,667 options to 74,668 shares.

5. DMITRI REIDERMAN

Chief Operations Officer (COO) since 2015

Born: 1981

Education: B.A. in Economics and Management from the Ruppin Academic Center, Israel, with a major in Financing and Banking

Other current assignment: -

Previous assignments: VP Marketing & CRM at Aspire Global (2015-2017), Various positions in e-commerce, specializing in sales and customer retention. Previously CRM Director at Neogames (2013-2015), Head of Sales & Retention at Nextrade Ltd (2012-2013) and Head of Sales Department DSNR (2009-2012)

Shareholding in the company: 400 shares and 64,900 options to 139,600 shares

6. GALIT SHANI-MICHEL

VP Product and Technologies 2016-2018

Born: 1978

Education: M.A. in Business Management from the University of Haifa, Israel. B.A. in Social Sciences from the Faculty of Social Sciences and Information Systems, Jezreel Valley College, Israel

Other current assignment: -

Previous assignments: Various management roles in Internet companies, specializing in online payments and risk. Previously VP Payments and Compliance at Aspire Global (2015-2016), Payments Director at Neogames (2009-2013) and Head of Risk at SafeCharge (2007-2008)

Shareholding in the company: 0 shares and 15,001 stock options on 20,002 shares

7. ZIV SHTAENBERG

Chief Technical Officer (CTO) 2019-

Born: 1975

Education: B.A. in Management and Computer Science from Tel Aviv University, Israel.

Other current assignment: -

Previous assignments: CTO at SafeCharge 2017-2018, Chief Solution Architect at Microsoft Israel 2015-2017.

Shareholding in the company: On February 13th 2019, the company resolved to grant 75,000 option on 75,000 shares

8. JOV SPIERO

VP Sales since 2014

Born: 1977

Education: International Baccalaureate in Economics and History from the Albert Thijm College, Netherlands

Other current assignment: -

Previous assignments: Ten years in various roles in Internet and mobile application companies. Previously Director of Customer Relations at Neogames (2010-2014), Director of Account Management at Zlango (2006 -2010) and Marketing Operations Manager at 888.com (2005-2006)

Shareholding in the company: 0 shares and 65,000 stock options on 140,000 shares

EXECUTIVE MANAGEMENT



1



2



3



4



5



6



7



8